
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

MEASURE M GENERAL OBLIGATION BONDS

**FOR THE YEARS ENDED
JUNE 30, 2001, 2002 and 2003**

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INDEPENDENT AUDITOR'S REPORT

The Honorable Members of the Board of Education
West Contra Costa Unified School District

We have audited the accompanying Schedules of the West Contra Costa Unified School District (the District) Measure M General Obligation Bonds (the Bonds), as of and for the years ended June 30, 2001, 2002 and 2003, as listed in the Table of Contents. These Schedules are the responsibility of West Contra Costa Unified School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules of Assets and Liabilities and Revenues and Expenditures of the Bonds are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Schedules referred to above present fairly, in all material respects, the transactions of Measure M General Obligation Bonds of the District as of and for the years ended June 30, 2001, 2002, and 2003, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 21, 2003 on our consideration of the District's internal control over financial reporting and on our tests of the District's compliance with certain provisions of laws, regulations, contracts and grants, as they relate to the Schedules. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

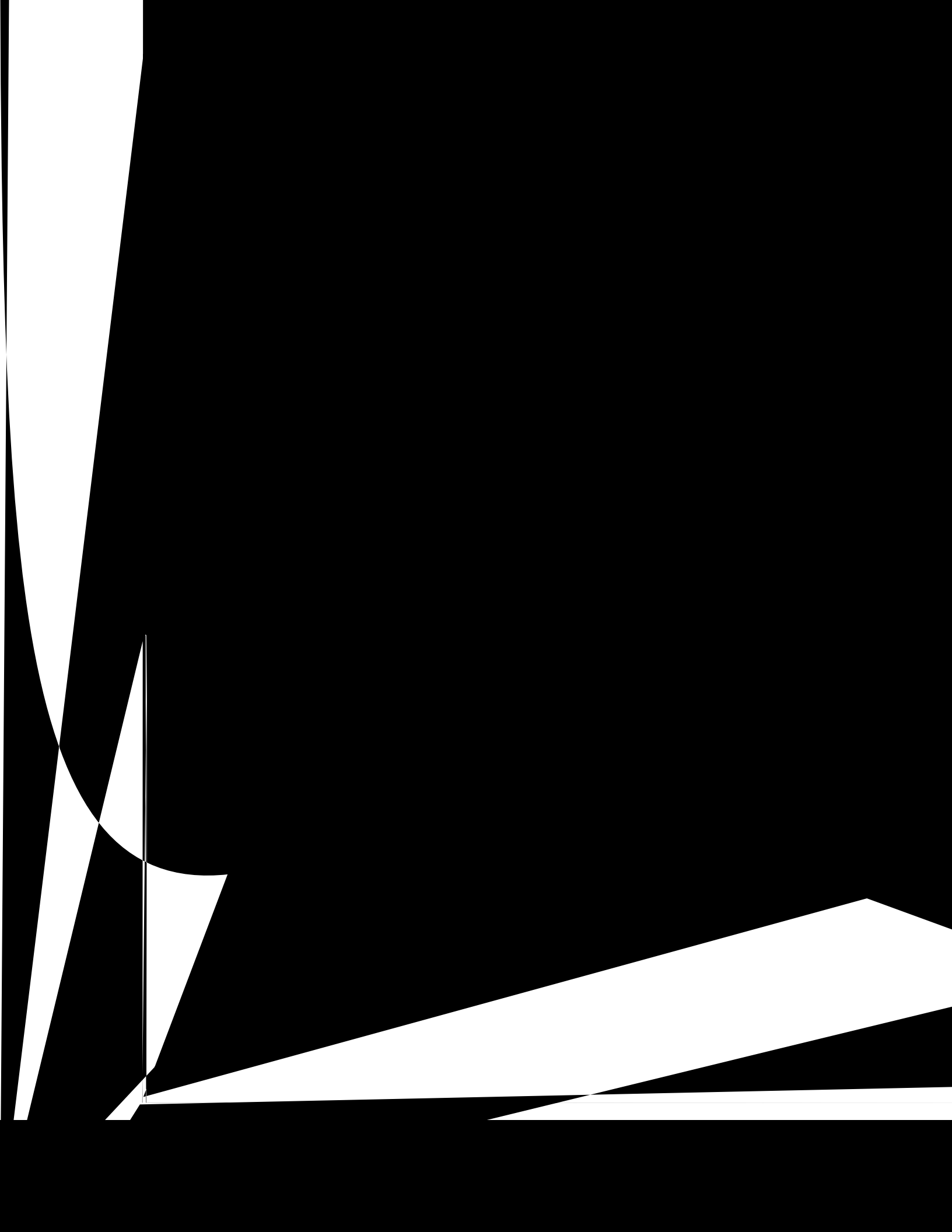
Our audit was conducted for the purpose of forming an opinion on the Schedules of the West Contra Costa Unified School District, Measure M General Obligation Bonds. The Schedules on pages 9 through 34 of this report are presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the Schedules and, in our opinion, is fairly stated, in all material respects, in relation to the Schedules taken as a whole.

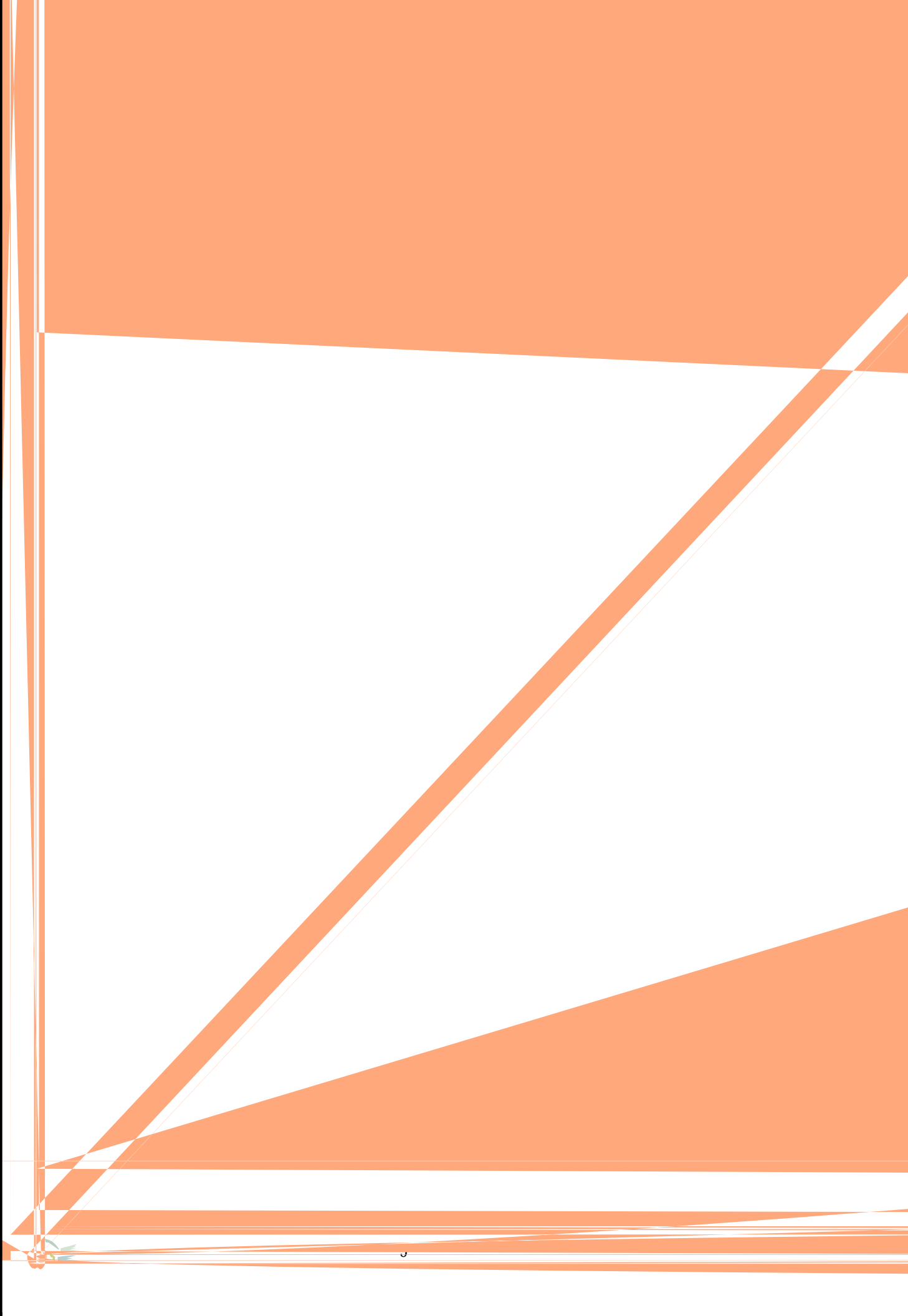
Torrance, California
November 21, 2003



**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF REVENUES and EXPENDITURES
FOR THE THREE YEARS ENDED
JUNE 30, 2001, 2002 and 2003**

The accompanying notes are an integral part of this schedule.









**WEAVER COUNTY UNIFIED SCHOOL DISTRICT
MEASURE M
OF BOND ISSUANCE**

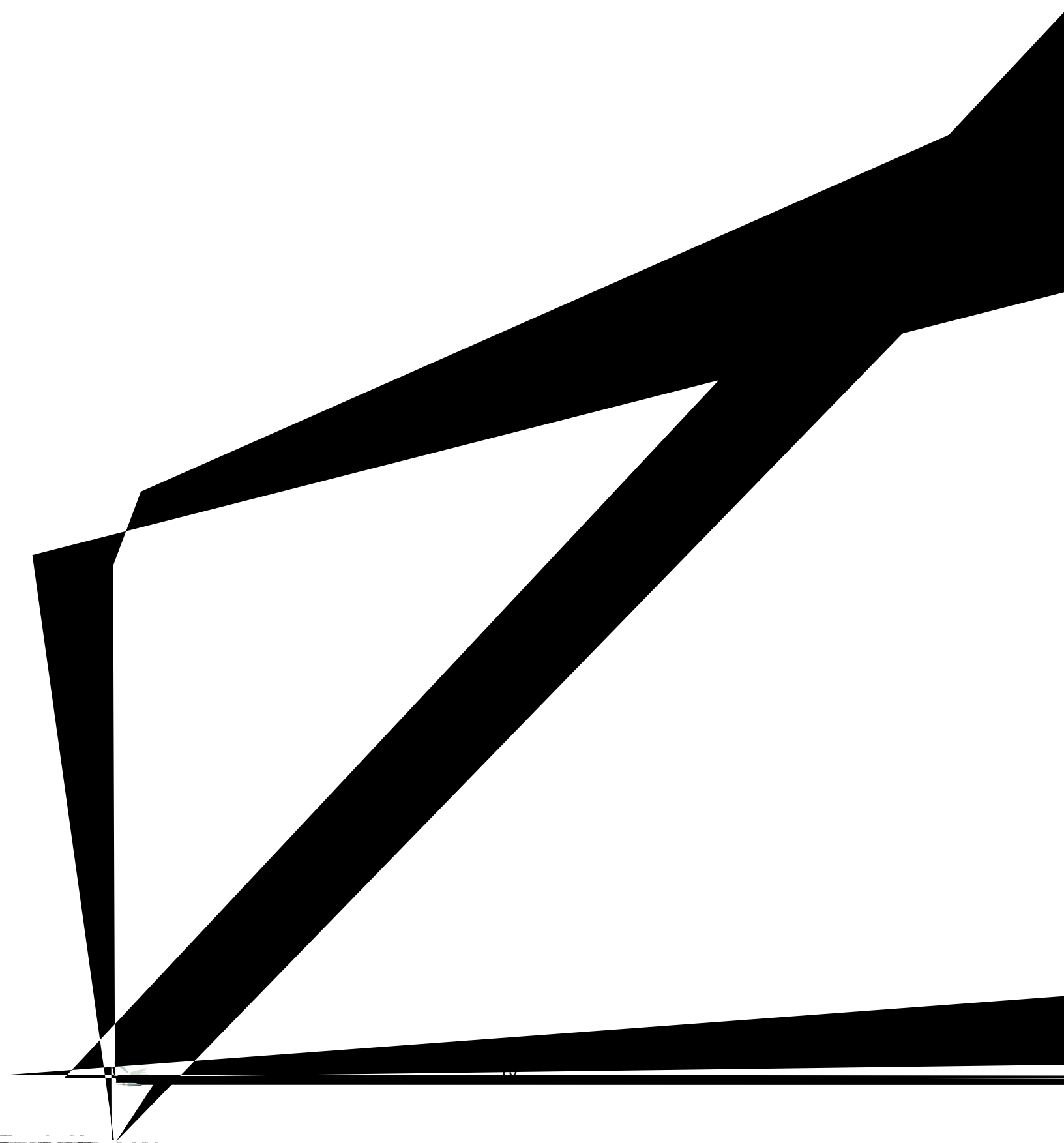
**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET TO ACCUMULATED ACTUAL EXPENDITURES
FOR THE THREE YEARS ENDED
JUNE 30, 2003**

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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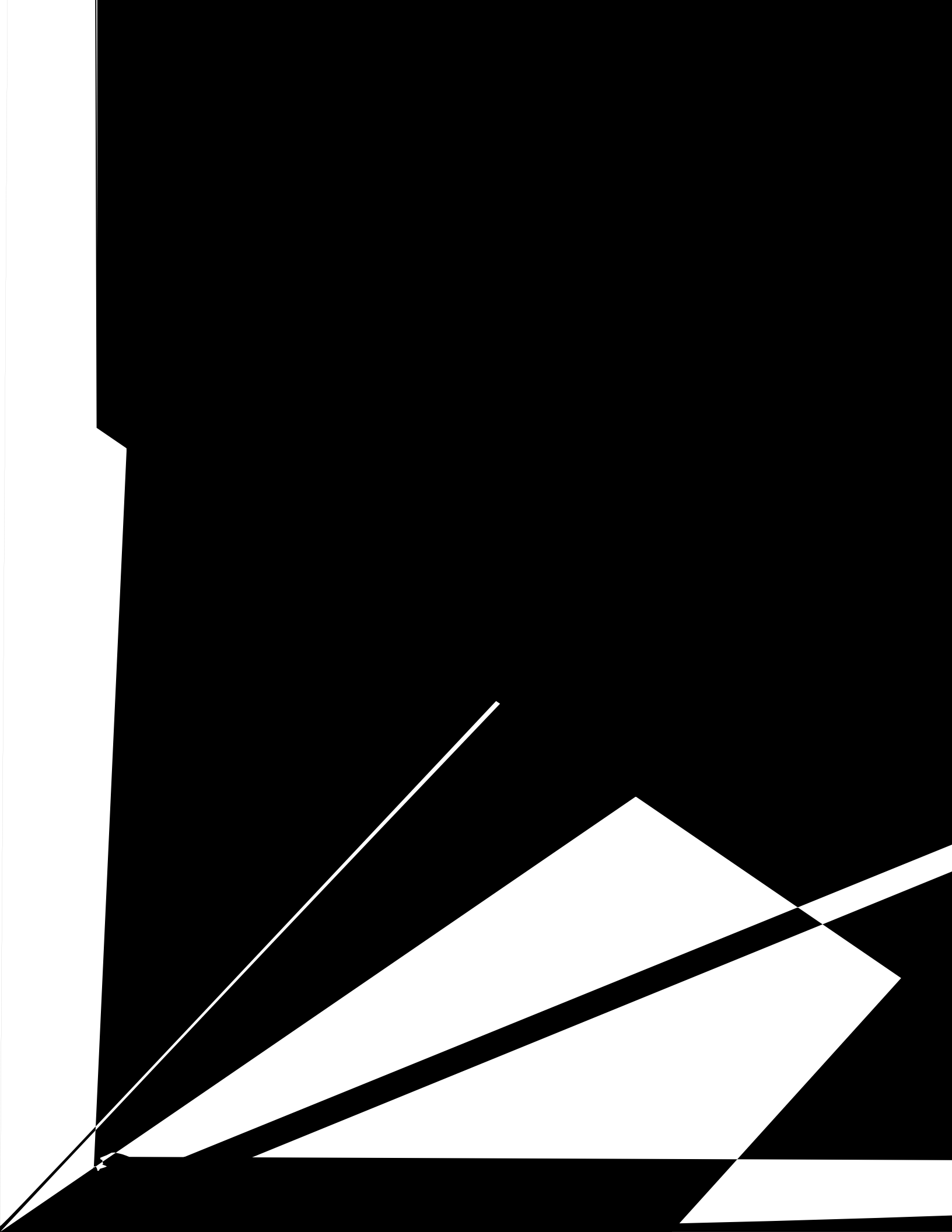
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SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
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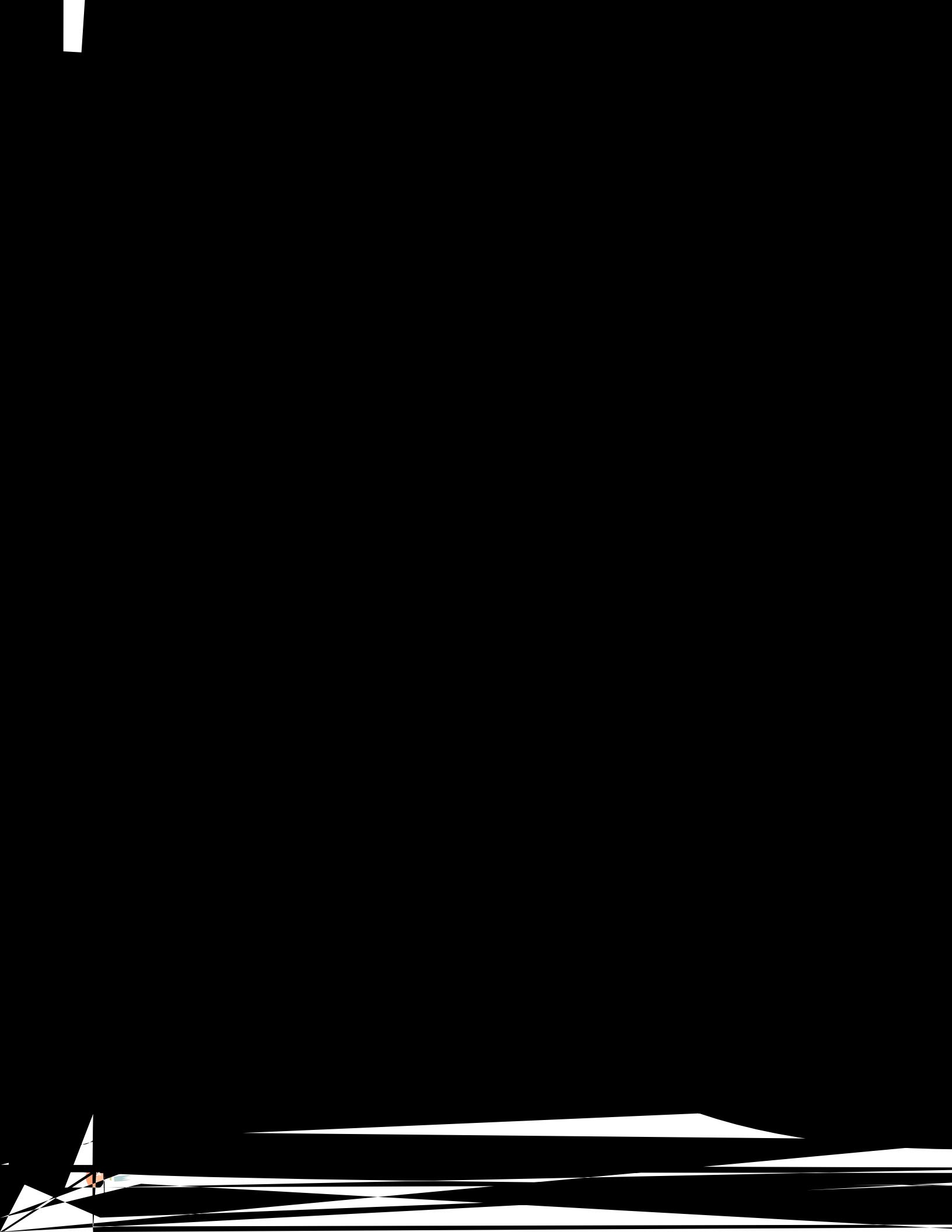
**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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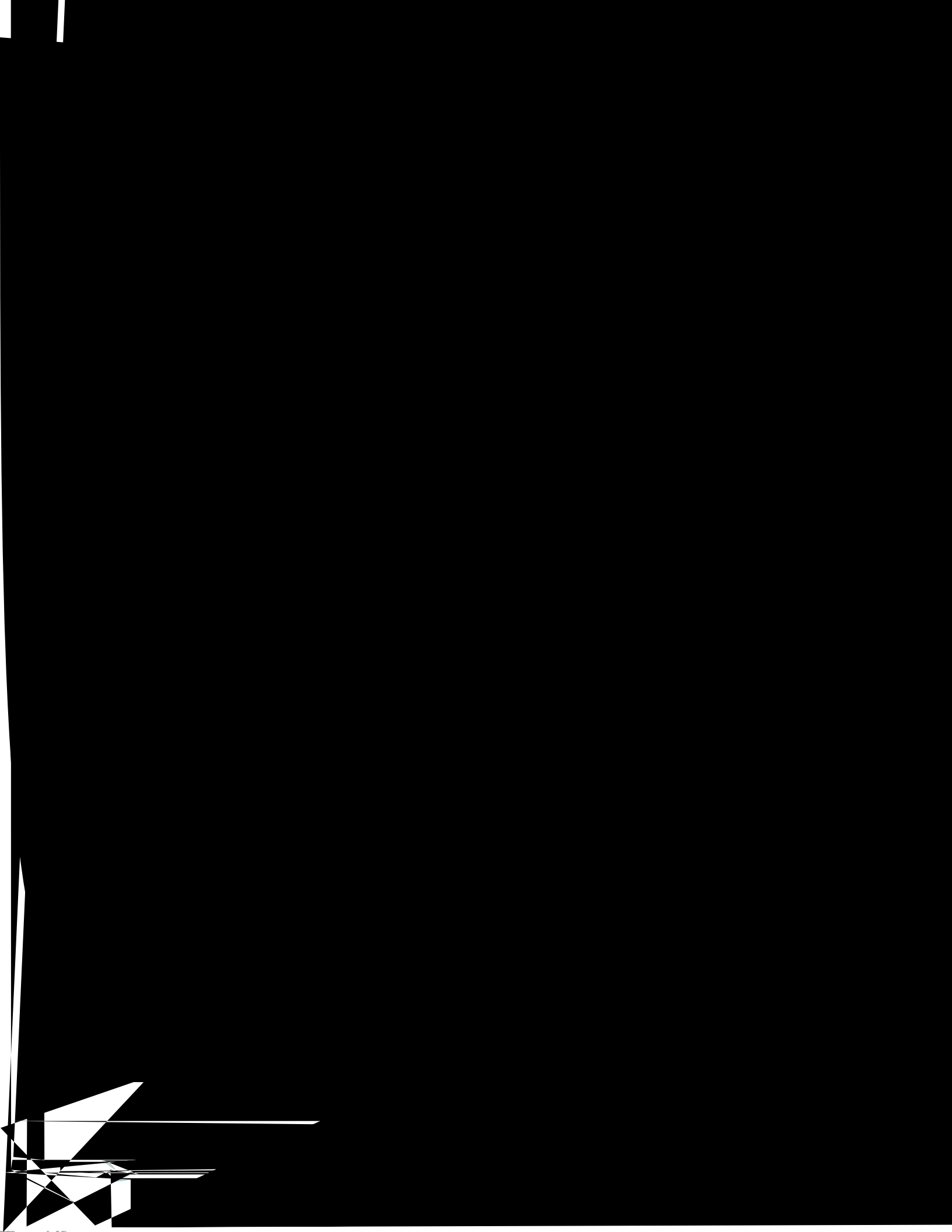


**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL**

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
FOR THE THREE YEARS ENDED JUNE 30, 2003**





**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
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SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
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**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
FOR THE THREE YEARS ENDED JUNE 30, 2003**

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
FOR THE THREE YEARS ENDED JUNE 30, 2003**

**WEAVER COUNTY UNIFIED SCHOOL DISTRICT
SCHEDULE OF EXPENSES AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
THREE YEARS ENDED JUNE 30, 2003**

**WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
SCHEDULE OF BUDGET AND ACCUMULATED ACTUAL
EXPENDITURE DETAIL
FOR THE THREE YEARS ENDED JUNE 30, 2003**

